Marketing	Ш
Chapter 3	

Name: _____ Hour: ____

Write what you think the meaning is for each word.

- 1. free enterprise system
- 2. competition
- 3. price competition
- 4. non-price competition
- 5. monopoly
- 6. risk
- 7. profit
- 8. demand
- 9. supply
- 10. equilibrium
- 11. surpluses
- 12. shortages