Business Law Family Law

Insurance and Estate Planning

**55Points**

**Explain each of the following categories. Use complete sentences for your answers.**

1. What are the types of policies for property insurance? (5)

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2. Types of life insurance policies? (2)

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3. Types of health insurance? (3)

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4. What are the most common types of health insurance plans? (2)

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5. What are the government health care plans? (2)

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6. What are the types of pension plans through companies for individuals? (4)

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7. Requirements for making a will. (3)

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8. Sound mind is defined as having sufficient mental capacity to do what? (4)

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9. Formal requirements of a will? (2+)

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10. Validation of a will must be what? (3)

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11. How may a will be revoked. (3)

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12. What are the types of “power of attorney”? (5)

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13. What are the types of trusts? (5)

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14 Intestate Succession. (12)

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| If you are survived by: | Your estate is distributed: |
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