

Business Law Family Law
Insurance and Estate Planning
55Points

Explain each of the following categories. Use complete sentences for your answers.

1. What are the types of policies for property insurance? (5)

2. Types of life insurance policies? (2)

3. Types of health insurance? (3)

4. What are the most common types of health insurance plans? (2)

5. What are the government health care plans? (2)

6. What are the types of pension plans through companies for individuals? (4)

7. Requirements for making a will. (3)

8. Sound mind is defined as having sufficient mental capacity to do what? (4)

9. Formal requirements of a will? (2+)

10. Validation of a will must be what? (3)

11. How may a will be revoked. (3)

12. What are the types of “power of attorney”? (5)

13. What are the types of trusts? (5)

14 Intestate Succession. (12)

| If you are survived by: | Your estate is distributed: |
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