Business Law Personal Property 47 Points

Explain each of the following categories. Use complete sentences for your answers.

1. How most property is acquired (3) Page 184

Most personal property is acquired by purchase, gift, or inheritance.

2. Three requirements for gifting personal Property (3) Page 185

Three requirements of gifting personal property are:

The donor must intend to make the gift.

The gift must be delivered.

The done must accept the gift.

3. Types of Intellectual Property (3) Page 185-187

The three types of intellectual property are patents, copyrights, and trademarks.

4. Types of Copyrighted property (6) Page 187

Types of Copyrighted property are printed items, computer software, graphic arts, architectural designs, motion pictures, and sound recordings.

5. Copying of copyrighted material is allowed (5) Page 187

Copying of copyrighted materials is allowed for literary criticism, news reporting, teaching, school reports, and other research.

6. Types of trademarks (3) Page 187

Types of trademarks are a distinctive mark, symbol, or slogan. (Word, name, or symbol)

7. Types of Bailment (3) Page 189-90

Three types of bailment are special bailment, Gratuitous bailment, and mutual benefit bailment.

8. Hotel Keepers may not discriminate on what grounds (5) Page 191

Hotel keepers may not discriminate on the grounds of race, creed, color, gender, or national origin.

9. Hotel keepers are not liable as insurers in what cases (3) Page 191

Hotel keepers are not liable insurers in the following cases:

Losses caused by guest's own negligence

Losses to the guest's property due to acts of God (earthquakes, floods, cyclones) or due to acts of the public enemy (terrorists or wartime enemies)

Loss of property because of accidental fire in which no negligence mau be attributed to the hotel keeper.

10. Common Carriers of goods exceptions for shipment (5) Page 192

Common goods carrier's exceptions to shipment are:

Not required to accept goods they are not equipped to carry

May refuse goods that are inherently dangerous

May refuse goods that they do not haul

May refuse goods that are improperly packaged

May refuse goods that are not delivered at the proper place and time

11. Federal regulations required screening on common carries of passengers (2) Page 193

Federal regulations require screening on common carries of passengers for airline passengers and property.

12. Bumped airline passengers may be entitled to (2) Page 193

Bumped airline passengers may be entitled to compensation plus the money back for their tickets.

13. Types of items that are not allowed as baggage (4) Page 193

Types of items that are not allowed as baggage are dangerous weapons, explosives, destructive items and those that are a potential threat.