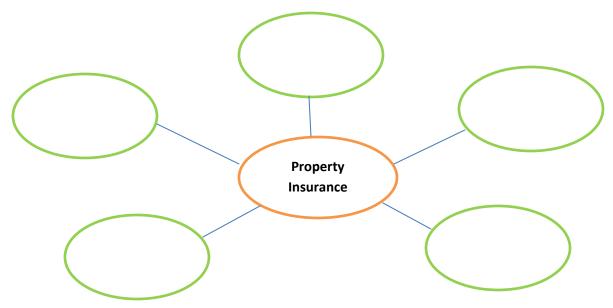
Name	
Hour	Date

Family Law Insurance and Estate Planning Worksheet - 44

DIRECTIONS: Complete the word web by filling in the types of property insurance and include a picture.



DIRECTIONS: Answer the following questions using the words from the web above.

1. What kind of insurance covers property that is transported?

. What kind of income as is locally required in reconstates?

2. What kind of insurance is legally required in many states?

3. What kind of insurance is usually required by mortgage lenders?

4. What kind of insurance should you carry if you own a home in an area that typically gets heavy rain year round?

5. What kind of insurance covers damages caused by soot and smoke?

DIREC	HONS: Write in the correct word that matches the sentences.
1. The	buyer of an insurance policy is called a(n)
2	policies are typically written for periods of 10, 20, or 30 years.
3. Toda	ay, ocean insurance covers goods shipped at sea.
	is a guaranteed retirement income that may be purchased ing a lump-sum premium.
5	insurance is the least expensive because it has no cash or loan value.
	is a federally funded health insurance program for people who are do by Social Security.
	health program is federally funded, but is administered by lual states for low income families or individuals.
	ng-term plan pays if a person cannot perform normal duties for a r longer.
	is a health care organization that contracts octors to provide services for its members.
	any people buy an additional policy, called insurance, to cover percent of coverage not covered by Medicare.
DIREC	TIONS: Using figure 21.2, answer the following questions.
1.	If you died in Massachusetts, how would your estate be distributed if you had no spouse, but one or more children?
2.	If your estate was less than \$200,000 and you died with a spouse and next of kin, but had no children, how would your estate be distributed?
3.	Who is first in line of succession for next of kin?

our estate be distributed if you had a spouse and one or more children?
er the following questions from Chapter 21 Section 2.
ortant to start a retirement plan early?
e a will?
will must be attested. What does attested mean?
g will?
trust is usually set up by parents to provide for their own children?
e homestead exemption do?
eirs may contest a will if they were left out or disagree with the division of assets. opens, what must they prove?
three things that make a will valid?
th