Name:	International Business

## **Directions:**

Evaluate the student by checking the appropriate number or letter to indicate the degree of competency. The rating for each task should reflect **employability readiness** rather than the grades given in class.

## **Rating Scale:**

- **3** Mastered can work independently with no supervision
- 2 Requires Supervision can perform job completely with limited supervision
- 1 Not Mastered requires instruction and close supervision
- N No Exposure no experience or knowledge in this area

3	2	1	N	A. Investigate the Global Business Environment	Notes:
				1. Describe how concepts (e.g., ethnocentrism,	
				culture, social institutions, stereotyping, and cultural	
				bias) affect conducting international business	
				2. Identify distinctive social and cultural factors that	
				affect business activities/etiquette (e.g., gender, time,	
				schedules, holidays, gifts, and attire)	
				3. Explain how a country's culture, history, and	
				politics can influence ethical decisions	
				4. Identify various types of government	
				5. Evaluate how the political environment and	
				geographic location of a given country impact	
				international business	
				6. Describe the differences between the legal systems	
				of various countries and the United States (e.g., codes,	
				statutes, and common law)	
				7. Discuss the effect of literacy level, technology,	
				natural resource availability, and infrastructure on the	
				level of a country's economic development	
				8. Determine the impact of geography on international business (e.g., climate, time zones, distance,	
				topography, and social, economic, and natural	
				resources)	
				9. Investigate the role of the United Nations	
				7. Investigate the role of the Office Inations	
				10. Describe how the process of negotiating can be	
				affected by cultural differences	
				11. Explain the relationship between international	
				events and business activities	
				12. Explain the role of international business at the	
				local, state, and national levels	
				Other:	
		l	l		

1

3	2	1	N	<b>B.</b> Explain International Business Structures	Notes:
				1. Identify international business structures	
				2. Identify how the managing functions (e.g., planning, organizing, influencing, and controlling) affect international operations and production	
				3. Describe various opportunities for conducting international business (e.g., exporting, franchising, and joint ventures	
				4. Describe internal and external factors that influence a company's international expansion (e.g., cash flow, demand, and cost of labor resources)	
				Other:	

3	2	1	N	C. Investigate International Finance	Notes:
				1. Define terms related to international finance	
				2 D 1 1	
				2. Describe how economic conditions, balance of	
				payment situations, and political issues affect	
				currency values	
				3. Describe the international monetary systems and	
				financial institutions (e.g., International Monetary	
				Fund, World Bank, and Eurocurrencies)	
				4. Research how a business finances trade with a	
				business in another country	
				5. Compare international financial markets	
				( Calculate aumanau aushan aa tuanga atian a	
				6. Calculate currency exchange transactions	
				7. Explain how currency exchange rates affect	
				international trade	
				8. Explain how fluctuating interest rates affect	
				international trade	
				9. Describe the impact of direct foreign investments	
				on local economies	
				10. Identify the risks associated with international	
				business activities (e.g., commercial, political, and	
				foreign exchange)	
				Other:	

3	2	1	N	D. Investigate International Trade	Notes:
				Define terms related to trade	
				2. Recognize the government's role and assistance in	
				international trade	
				3. Explain why trade barriers are imposed by	
				governments (e.g., quotas, tariffs, licensing	
				requirements, and exchange rate controls)	
				4. Analyze the effects of a trade barrier on the	
				company, product category, and economics involved	
				in a specific transaction	
				5. Describe international trade agreements (e.g.,	
				GATT and NAFTA)	
				6. Identify information and sources of financial	
				assistance for facilitating the import/export process.	
				7. Define procedures and documentation associated	
				with transportation of goods	

	8. Describe risk management associated with the	
	import/export process	
	9. Describe the role of federal and state agencies and	
	other agencies and organizations that provide export	
	information and assistance	
	10. Analyze a country's balance of trade and the specific conditions that can improve its trading potential	
	Other:	

3	2	1	N	E. Investigate International Marketing	Notes:
				1. Define terms related to international marketing	
				2. Describe what a country must consider when	
				marketing a product/service to other countries	
				3. Illustrate how social, cultural, technological, and	
				geographic factors influence consumer buying	
				behavior in different cultures	
				4. Describe how marketing mix elements need to be	
				adapted for international marketing efforts	
				5. Describe how cultural differences can affect the	
				way a product is advertised and/or marketed in	
				different countries	
				6. Identify risks and rewards related to doing business	
				in a foreign market	
				Other:	

3	2	1	N	F. Identify and Explore International Career Opportunities	Notes:
				1. Define terms related to international careers	
				2. Identify international career and entrepreneurial	
				opportunities	
				3. List the skills and qualifications needed to enter the	
				global workplace	
				4. Identify the requirements for securing travel and	
				employment documents	
				5. Identify local and state businesses involved in	
				international trade	
				Other:	