

Name _____



Date _____

Income Tax Time

1. Jack has a part-time job which pays \$2,781 for the year. During the year \$612 is taken out for Federal Taxes. At the end of the year when taxes are calculated, Jack discovers that only \$389 needed to be paid in taxes. How much of a refund will Jack receive? _____
2. Matthew's parents earned \$52,342 for the year. During the year they paid \$9,422 in taxes. At the end of the year when taxes are calculated, they calculate that they need to pay \$11,118 in total taxes. How much more will they need to pay?

3. Blake earned \$1,137 last year. If 6% is taken out for social security tax, then how much is left? _____
4. Paige has a part-time job which pays \$4,040 for the year. During the year 24% is taken out for Federal Taxes. At the end of the year when taxes are calculated, Paige discovers that only 16% needed to be paid in taxes. How much of a refund will Paige receive? _____
5. Emma's parents earned \$26,246 for the year. During the year they paid \$4,462 in taxes. At the end of the year when taxes are calculated, they calculate that they need to pay \$5,756 in total taxes. How much more will they need to pay? _____
6. If 14% is deducted from Sarah's annual pay of \$1,217 to pay for state taxes, then how much is deducted? _____



ANSWERS

1. \$222.48
2. \$1,696.00
3. \$1,068.78
4. \$323.20
5. \$1,294.00
6. \$170.38