

Because money is a limited resource, people must make important choices about how to spend it. These choices are trade-offs; people must often give up buying one thing in order to buy something else. In order to help understand trade-offs, imagine that you are going on a camping trip and have **\$120.00** (which you have saved) to spend on some camping supplies. The local camping supply store offers supplies listed below with prices. Which supplies will you buy and why? Which supplies will you choose to go without?

Supplies and prices are:

3 person tent - \$60	2 person tent - \$35	emergency blanket - \$15
Emergency towel - \$3	utensils - \$3	sewing kit - \$3
Rain poncho - \$5	lightweight radio - \$30	matches - \$3
6" hunting knife - \$12	Swiss army knife - \$25	fire starter kit - \$7
Flashlight - \$8	Compass - \$10	cooking set - \$30
Canteen - \$6	Emergency candle - \$7	binoculars - \$30
Emergency supply kit \$25	Backpack - \$40	

List items you are purchasing – do not go over \$120 – and give a reason why you are purchasing those items.

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____

Total \$ _____