Who Owns It?

## Recommending an appropriate form of ownership

Chris Harrington has a dilemma. He has been working in the recording industry for five years now, after graduating from UCLA with a degree in Film Editing. His expertise is in sound mixing. He has worked for a major movie production company on several films with the same group of four people. He has had the benefit of living in a converted garage on his parents’ property in a suburb of LA, so Chris has been able to save a large sum of money. He would like to branch out on his own. His colleague, Sam, is an expert in sound technology and a genius in troubleshooting and repairing equipment. He has some money saved up and could contribute about 30% of what Chris would need. Chris could empty his savings to come up with the rest.

Use a table in Word or an Excel spreadsheet to help Chris.

Include:

* Briefly describe each of Chris’ options (3 or 4 bullets about the three main types of business ownership).
* Two advantages of each option.
* Two disadvantages of each option.
* In your opinion, which should he choose?

Make this easy to read—larger font, attractive without any or too much color, appropriate text alignment, use of text wrap.