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| **CLASSIFICATION OF ACCOUNTS & NORMAL BALANCES** | | | | |
| Match the description with the BEST answer. You may use the same one more than once. | | | | |
| A..increase | C..asset | E..capital | G..expense | I..credit |
| B..decrease | D..liability | F..revenue | H..debit | J..investment |

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| \_\_\_ | 1. | A debit to a revenue account will \_\_\_\_\_\_\_\_\_\_\_\_\_ it. |
| \_\_\_ | 2. | Prepaid Insurance is classified as a(an) \_\_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| \_\_\_ | 3. | To increase an asset you have to \_\_\_\_\_\_\_\_\_\_\_\_\_\_ it. |
| \_\_\_ | 4. | Notes Payable is classified as a(an) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| \_\_\_ | 5. | It takes a \_\_\_\_\_\_\_\_\_\_\_\_\_ to decrease Accounts Payable. |
| \_\_\_ | 6. | A debit to Salaries Expense will \_\_\_\_\_\_\_\_\_\_\_\_\_\_ it. |
| \_\_\_ | 7. | buildings is classified as(an) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| \_\_\_ | 8. | A credit to the Land account will \_\_\_\_\_\_\_\_\_\_\_\_\_ it. |
| \_\_\_ | 9. | Office Equipment is classified as a(an) \_\_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| \_\_\_ | 10. | The normal balance for Drawing is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| \_\_\_ | 11. | The normal balance for an expense is the same as for a(an) \_\_\_\_\_\_\_\_\_\_\_\_ . |
| \_\_\_ | 12. | An account receivable is decreased with a \_\_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| \_\_\_ | 13. | An investment by the owner will \_\_\_\_\_\_\_\_\_\_\_\_\_ Capital. |
| \_\_\_ | 14. | To increase Accounts Payable would take a \_\_\_\_\_\_\_\_\_\_\_\_ . |
| \_\_\_ | 15. | Supplies would be classified as(an) \_\_\_\_\_\_\_\_\_\_\_\_ . |
| \_\_\_ | 16. | The normal balance for Accounts Receivable is \_\_\_\_\_\_\_\_\_\_\_\_ . |
| \_\_\_ | 17. | It would take a \_\_\_\_\_\_\_\_\_\_\_\_ to increase Drawing. |
| \_\_\_ | 18. | An expense is increased with a \_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| \_\_\_ | 19. | If the owner withdraws money for personal reasons, it will \_\_\_\_\_\_\_\_\_\_ the Drawing account. |
| \_\_\_ | 20. | A(an) \_\_\_\_\_\_\_\_\_\_\_ will cause Capital to be increased. |
| \_\_\_ | 21. | Fees Earned is classified as a(an) \_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| \_\_\_ | 22. | Credits to the Cash account will \_\_\_\_\_\_\_\_\_\_\_\_\_ it. |
| \_\_\_ | 23. | An investment by the owner will increase \_\_\_\_\_\_\_\_\_\_\_\_ . |
| \_\_\_ | 24. | A debit to Prepaid Rent or to Rent Expense will \_\_\_\_\_\_\_\_\_\_ them. |
| \_\_\_ | 25. | When the owner performs a service, this increases the \_\_\_\_\_\_\_\_\_\_\_ account. |

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| **CLASSIFICATION OF ACCOUNTS & NORMAL BALANCES** | | |
| [Answer Key] | | |
| B | 1. | A debit to a revenue account will \_\_\_\_\_\_\_\_\_\_\_\_\_ it. |
| C | 2. | Prepaid Insurance is classified as a(an) \_\_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| H | 3. | To increase an asset you have to \_\_\_\_\_\_\_\_\_\_\_\_\_\_ it. |
| D | 4. | Notes Payable is classified as a(an) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| H | 5. | It takes a \_\_\_\_\_\_\_\_\_\_\_\_\_ to decrease Accounts Payable. |
| A | 6. | A debit to Salaries Expense will \_\_\_\_\_\_\_\_\_\_\_\_\_\_ it. |
| C | 7. | buildings is classified as(an) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| B | 8. | A credit to the Land account will \_\_\_\_\_\_\_\_\_\_\_\_\_ it. |
| C | 9. | Office Equipment is classified as a(an) \_\_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| H | 10. | The normal balance for Drawing is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| C | 11. | The normal balance for an expense is the same as for a(an) \_\_\_\_\_\_\_\_\_\_\_\_ . |
| I | 12. | An account receivable is decreased with a \_\_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| A,I | 13. | An investment by the owner will \_\_\_\_\_\_\_\_\_\_\_\_\_ Capital. |
| I | 14. | To increase Accounts Payable would take a \_\_\_\_\_\_\_\_\_\_\_\_ . |
| C | 15. | Supplies would be classified as(an) \_\_\_\_\_\_\_\_\_\_\_\_ . |
| H | 16. | The normal balance for Accounts Receivable is \_\_\_\_\_\_\_\_\_\_\_\_ . |
| H | 17. | It would take a \_\_\_\_\_\_\_\_\_\_\_\_ to increase Drawing. |
| H | 18. | An expense is increased with a \_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| A | 19. | If the owner withdraws money for personal reasons, it will \_\_\_\_\_\_\_\_\_\_ the Drawing account. |
| J,I | 20. | A(an) \_\_\_\_\_\_\_\_\_\_\_ will cause Capital to be increased. |
| F | 21. | Fees Earned is classified as a(an) \_\_\_\_\_\_\_\_\_\_\_\_\_ . |
| B | 22. | Credits to the Cash account will \_\_\_\_\_\_\_\_\_\_\_\_\_ it. |
| E | 23. | An investment by the owner will increase \_\_\_\_\_\_\_\_\_\_\_\_ . |
| A | 24. | A debit to Prepaid Rent or to Rent Expense will \_\_\_\_\_\_\_\_\_\_ them. |
| F | 25. | When the owner performs a service, this increases the \_\_\_\_\_\_\_\_\_\_\_ account. |