**Account Classification and Normal Balance Quiz**

|  |  |  |
| --- | --- | --- |
| **Account** | **Classification**  **Asset, Liability, Owner’s Equity, Revenue, Expense** | **Normal Balance**  **and**  **Increase Side**  **Debit or Credit** |
| Prepaid Insurance |  |  |
| John Smith, Capital |  |  |
| Rent Expense |  |  |
| Sales |  |  |
| John Smith, Drawing |  |  |
| Cash |  |  |
| Accounts Payable, Rental World |  |  |
| Accounts Receivable, Baymont Industries |  |  |
| Supplies |  |  |