

## DESE Model Curriculum

GRADE LEVEL/UNIT TITLE: 10-12/Accounting Cycle Process for a Corporation CIP Code: 52.0803 Course Code: 034312

### **COURSE INTRODUCTION:**

This course is designed to help students acquire a more thorough, in-depth knowledge of accounting procedures and techniques utilized in solving business problems and making financial decisions. Students will develop skills in analyzing and interpreting information common to partnerships and corporations, preparing formal statements and supporting schedules, and using inventory and budgetary control systems. Computer applications should be integrated in each appropriate instructional unit.

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<b>UNIT DESCRIPTION:</b>  Students will Complete the Accounting Cycle Process for a Corporation.		<b>SUGGESTED UNIT TIMELINE: 8 weeks</b>  <b>CLASS PERIOD (min.): 50 MIN.</b>				
<b>ESSENTIAL QUESTIONS:</b>  A. How are sole proprietorship’s financial statements different from a corporation’s financial statements?  B. How do managers use information from financial statements?  C. What are sources of income for a corporation?						
ESSENTIAL MEASURABLE LEARNING OBJECTIVES	CCSS LEARNING GOALS (Anchor Standards/Clusters)	CROSSWALK TO STANDARDS				
		GLEs/CLEs	PS	CCSS	NBEA	DOK
1. Define terminology related to the accounting cycle for a corporation.				RST.11-12.4 RI.11-12.4 L.11-12.6 RH.11-12.4 SL.11-12.1	ACCT.IV.3-4.2	1
2. Identify and journalize methods for the formation of a corporation				RI.11-12.3 RST.11-12.1 RH.11-12.4 SL.11-12.1	ACCT.IV.A.3-4.1	1
3. Calculate journal transactions for stock transactions				N-Q.9-12.1 A-CED.9-12.1 A-CED.9-12.4	ACCT.IV.3-4.D.2	4
4. Calculate and journalize entries for bonds payable				N-Q.9-12.1 A-CED.9-12.1 A-CED.9-12.4	ACCT.IV.3-4.D.1	4
5. Calculate federal income tax for a corporation				N-Q.9-12.1 A-CED.9-12.1 A-CED.9-12.4	ACCT.VII.3-4.B.1 ACCT.VII.3-4.B.2	4

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					ACCT.VII.3-4.B.3	
6. Prepare financial statements for corporation.				N-Q.3 RST.11-12.9	ACCT.II.3-4.1 ACCT.II.3-4.2 ACCT.II.3-4.6 ACCT.II.3-4.7 ACCT.II.3-4.8 ACCT.II.3-4.9 ACCT.II.3-4.10 ACCT.II.3-4.11 ACCT.II.3-4.12 ACCT.V.3-4.10	4
7. Journalize and post adjusting and closing entries for a corporation				RST.11-12.3 RST.11-12.7	ACCT.V.3-4.8	4
<p><b>ASSESSMENT DESCRIPTIONS*:</b> (Write a brief overview here. Identify Formative/Summative. Actual assessments will be accessed by a link to PDF file or Word doc. )</p> <p><b>Utilize South-Western textbook objective tests (summative)</b>  <b>Utilize South-Western textbook performance tests (summative)</b></p> <p><b>*Attach Unit Summative Assessment, including Scoring Guides/Scoring Keys/Alignment Codes and DOK Levels for all items. Label each assessment according to the unit descriptions above ( i.e., Grade Level/Course Title/Course Code, Unit #.)</b></p>						
<b>Obj. #</b>	<b>INSTRUCTIONAL STRATEGIES (research-based): (Teacher Methods)</b>					
1	1. Teacher will present new terminology related to accounting terms as well as identifying accounting concepts and practices for a corporation.					
2	2. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice for journalizing and posting transactions related to the formation of a corporation.					
3	3. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate and journalize					

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	transactions for stock subscriptions.
3	4. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate and journalize transactions of a corporation related to declaring and paying dividends.
3	5. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate and journalize transactions for the issuance of stock.
3	6. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate and journalize entries for issuing additional capital stock.
3	7. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate and journalize entries for buying and selling Treasury Stock.
4	8. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate and journalize entries for bonds payable.
5	9. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to calculate federal income tax for a corporation.
6	10. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to prepare an income statement for a corporation.
6	11. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to prepare statement of stockholders' equity for a corporation.
6	12. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to

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	connect new material to prior learning, check for understanding, and then monitor guided practice to prepare a balance sheet for a corporation.
7	13. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice to journalize adjusting and closing entries for a departmentalized business.
1, 2, 3, 4, 5, 6, 7	14. The teacher will present new material in small steps, model and provide guided practice, review the material, question students to connect new material to prior learning, check for understanding, and then monitor guided practice for an advanced accounting simulation.
<b>Obj. #</b>	<b>INSTRUCTIONAL ACTIVITIES: (What Students Do)</b>
1	1. The student will define accounting terms as well as identify accounting concepts and practices for a corporation.
2	2. The student will journalize and post transactions related to the formation of a corporation.
3	3. The student will calculate and journalize transactions for stock subscriptions.
3	4. The student will calculate and journalize transactions of a corporation related to declaring and paying dividends.
3	5. The student will calculate and journalize transactions for the issuance of stock.
3	6. The student will calculate and journalize entries for issuing additional capital stock.
3	7. The student will calculate and journalize entries for buying and selling Treasury Stock.
4	8. The student will calculate and journalize entries for bonds payable.
5	9. The student will calculate federal income tax for a corporation.
6	10. The student will prepare an income statement for a corporation.
6	11. The student will prepare statement of stockholders' equity for a corporation.

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6	12. The student will prepare a balance sheet for a corporation.
7	13. The student will journalize adjusting and closing entries for a departmentalized business.
1, 2, 3, 4, 5, 6, 7	14. The student will complete an advanced accounting simulation.
<p><b>UNIT RESOURCES: (include internet addresses for linking)</b></p> <p><b>South-Western Accounting</b>  <b>South-Western Accounting Teacher Resources</b>  <a href="http://accountingextra.swlearning.com/advanced/default.html">http://accountingextra.swlearning.com/advanced/default.html</a> (text companion site)          included find PowerPoint slides, crossword puzzles, tutorial quizzes, and additional study tools  <a href="http://www.dwmbeancounter.com">www.dwmbeancounter.com</a>  <a href="http://www.Quia.com">www.Quia.com</a>  <a href="http://www.aplia.com">www.aplia.com</a></p> <p><a href="http://www.moneyinstructor.com/accounting.asp">http://www.moneyinstructor.com/accounting.asp</a></p> <p><b>Resources @ MCCE: BE 10.0101 G 72 - Accounting Real-World Applications &amp; Connections</b> - Donald J Guerrieri; F Barry Haber; William B Hoyt; Robert E Turner          NEW YORK, NY, GLENCOE MCGRAW-HILL, 2004. This book contains 6 units. Each unit is divided into chapters; each chapter is divided into sections. There are a total of 29 chapters. This structure, together with numerous special features, will help you learn and apply various accounting concepts and procedures to the real business world.</p>	