

Fixed and Variable Costs

Objective: Distinguish between fixed and variable costs in agricultural business.

Directions: Identify each of the following as a fixed or variable cost and briefly explain your answer.

1. Utilities _____

2. Fertilizer _____

3. Rent _____

4. Insurance _____

5. Repairs _____

6. Payroll _____

7. Feed _____

8. Seed _____

9. Supplies _____

10. Taxes _____
