

Lesson 4: Economic Principles of Agricultural Business Name _____

Gross and Net Income for a Small Agricultural Business

Objective: Calculate the gross and net income for a small agricultural business.

Directions: Read the paragraph below and calculate the gross and net income.

Becky and Sandra work throughout the school year growing herbs and organic vegetables, which they sell at the county fair and farmers' market. Last year they earned \$467.19. They paid \$22.40 for topsoil, \$7.25 for packets of seeds, and \$15.92 for flowerpots. They have free access to water and gardening tools at Becky's house.

1. What is the gross income?

2. What is the net income?
