**Unit 1: Vocabulary**

Bank

Charter

Depository institution

Reserves

Retail bank

Commercial bank

Money center bank

Investment bank

Central bank

Unit bank

Regional bank

Interstate bank

National bank

Automated teller machine (ATM)

Online banking

Peer-to-peer payment (P2P)

App

Federal Reserve

Debit card

Banker’s blanket bond

Federal Deposit Insurance Corporation (FDIC)

Financial intermediary

Electronic funds transfer

Automated clearinghouse (ACH)

Non-depository institution

Securities

Bond

Dividend

Securities firm

Commission

Full-service brokerage firm

Payday lender

Finance company

Insurance company

Premium, discount and par bonds

Federally insured

Asset

Interest

Maturity

Gain, long term and short term

Insufficient funds fee

Overdraft

Surcharge

Account inquiry fee

Safe deposit box

Money order

Inactivity fee