Best in line Worst in line Highly significant\*

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| --- | --- | --- | --- | --- |
| 2 March 2009 | Wendys/Arbys | McDonalds | Industry | S&P 500 |
| **Growth Rates %** |  |  |  |  |
| Sales  (Qtr vs yr. ago qtr) | -4.30 | -3.30 | -0.10 | -3.10 |
| Sales  (5-yr. Annual avg.) | \*66.83 | 6.53 | 8.34 | 12.99 |
| Net Income | **\*\*-458.20** | -22.60 | -34.60 | -77.80 |
| **Price Ratios** |  |  |  |  |
| Price/Sales Ratio | 1.71 | 2.47 | 1.80 | 1.37 |
| Price/Book Value | 6.37 | 4.35 | 3.37 | 2.67 |
| Price/Cash Flow | \*76.20 | 10.50 | 11.00 | 7.20 |
| **Profit Margins%** |  |  |  |  |
| Gross Margin | \*29.8 | 36.7 | 32.4 | 38.6 |
| Gross Margin  (5-yr. ave.) | \*33.1 | 33.9 | 33.6 | 40.6 |
| Net Profit Margin | -4.4 | 18.3 | 13.0 | 10.0 |
| Net Profit Margin  (5-yr. ave.) | -1.0 | 13.7 | 10.2 | 11.6 |

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| 2 March 2009 | Wendys/Arbys | McDonalds | Industry | S&P 500 |
| **Financial Condition** |  |  |  |  |
| Debt/Equity Ratio | \*2.16 | 1.76 | 1.85 | 0.98 |
| Current Ratio | 0.5 | 1.4 | 1.2 | 1.0 |
| Quick Ratio | 0.4 | 1.3 | 1.1 | 1.0 |
| Leverage Ratio | \*4.0 | 2.1 | -5.2 | 1.8 |
| Book Value/Share | 0.71 | 12.00 | 9.74 | 17.66 |
| **Investment Return** |  |  |  |  |
| Return on Equity | -14.6 | 30.1 | 44.5 | 24.4 |
| Return on Equity  (5 yr. ave.) | -3.5 | 19.7 | 23.1 | 18.2 |
| Return on Assets | -3.9 | 14.9 | 11.9 | 7.0 |
| Return on Assets  (5 yr. ave.) | -0.5 | 10.0 | 9.0 | 7.3 |
| Return on Capital | -4.7 | 17.0 | 14.4 | 9.6 |
| Return on Capital  (5 yr. ave.) | -0.7 | 11.4 | 11.2 | 9.9 |