**Unit 6: Vocabulary**

Force Balancing

Debit

Credit

Consumer Loan

Mortgage

Installment Loan

Line of Credit

Bankrupt

Escrow

Fixed Rate Mortgage

Adjustable Rate Mortgage

Accrued Interest

Electronic Funds Transfer

Risk Premium

Interest Rate

Prime Rate

Reserve Requirement

Inflation

Loan Principal

Securitization

Unsecured Loan

Signature Loan

Default

In Arrears

Compound Interest

Blank Endorsement

Restrictive Endorsement

Third Party Endorsement

Cancelled Check

Drawer

Automated Clearinghouse (ACH)

Endorsement

Substitute Check

ABA Routing Number

Legible Signature

Restrictive Endorsement

Blank Endorsement

Third Party Endorsement

Life Cycle of a Check

Check 21