Business Law

Personal Property

**47 Points**

**Explain each of the following categories. Use complete sentences for your answers.**

1. How most property is acquired (3) Page 184

***Most personal property is acquired by purchase, gift, or inheritance.***

1. Three requirements for gifting personal Property (3) Page 185

***Three requirements of gifting personal property are:***

 ***The donor must intend to make the gift.***

 ***The gift must be delivered.***

***The done must accept the gift.***

1. Types of Intellectual Property (3) Page 185-187

***The three types of intellectual property are patents, copyrights, and trademarks.***

1. Types of Copyrighted property (6) Page 187

***Types of Copyrighted property are printed items, computer software, graphic arts, architectural designs, motion pictures, and sound recordings.***

1. Copying of copyrighted material is allowed (5) Page 187

***Copying of copyrighted materials is allowed for literary criticism, news reporting, teaching, school reports, and other research.***

1. Types of trademarks (3) Page 187

***Types of trademarks are a distinctive mark, symbol, or slogan. (Word, name, or symbol)***

1. Types of Bailment (3) Page 189-90

***Three types of bailment are special bailment, Gratuitous bailment, and mutual benefit bailment.***

1. Hotel Keepers may not discriminate on what grounds (5) Page 191

***Hotel keepers may not discriminate on the grounds of race, creed, color, gender, or national origin.***

1. Hotel keepers are not liable as insurers in what cases (3) Page 191

***Hotel keepers are not liable insurers in the following cases:***

 ***Losses caused by guest’s own negligence***

 ***Losses to the guest’s property due to acts of God (earthquakes, floods, cyclones) or due to acts of the public enemy (terrorists or wartime enemies)***

 ***Loss of property because of accidental fire in which no negligence mau be attributed to the hotel keeper.***

1. Common Carriers of goods exceptions for shipment (5) Page 192

***Common goods carrier’s exceptions to shipment are:***

 ***Not required to accept goods they are not equipped to carry***

 ***May refuse goods that are inherently dangerous***

 ***May refuse goods that they do not haul***

 ***May refuse goods that are improperly packaged***

 ***May refuse goods that are not delivered at the proper place and time***

1. Federal regulations required screening on common carries of passengers (2)

Page 193

***Federal regulations require screening on common carries of passengers for airline passengers and property.***

1. Bumped airline passengers may be entitled to (2) Page 193

***Bumped airline passengers may be entitled to compensation plus the money back for their tickets.***

1. Types of items that are not allowed as baggage (4) Page 193

***Types of items that are not allowed as baggage are dangerous weapons, explosives, destructive items and those that are a potential threat.***