

Name \_\_\_\_\_

Hour \_\_\_\_\_ Date \_\_\_\_\_

Family Law  
Insurance and Estate Planning  
Worksheet - 44

**DIRECTIONS:** Complete the word web by filling in the types of property insurance and include a picture.



**DIRECTIONS:** Answer the following questions using the words from the web above.

1. What kind of insurance covers property that is transported?  
\_\_\_\_\_
2. What kind of insurance is legally required in many states?  
\_\_\_\_\_
3. What kind of insurance is usually required by mortgage lenders?  
\_\_\_\_\_
4. What kind of insurance should you carry if you own a home in an area that typically gets heavy rain year round?  
\_\_\_\_\_
5. What kind of insurance covers damages caused by soot and smoke?  
\_\_\_\_\_

**DIRECTIONS:** Write in the correct word that matches the sentences.

1. The buyer of an insurance policy is called a(n) \_\_\_\_\_ .
2. \_\_\_\_\_ policies are typically written for periods of 10, 20, or 30 years.
3. Today, ocean \_\_\_\_\_ insurance covers goods shipped at sea.
4. A(n) \_\_\_\_\_ is a guaranteed retirement income that may be purchased by paying a lump-sum premium.
5. \_\_\_\_\_ insurance is the least expensive because it has no cash or loan value.
6. \_\_\_\_\_ is a federally funded health insurance program for people who are covered by Social Security.
7. The \_\_\_\_\_ health program is federally funded, but is administered by individual states for low income families or individuals.
8. A long-term \_\_\_\_\_ plan pays if a person cannot perform normal duties for a year or longer.
9. A \_\_\_\_\_ is a health care organization that contracts with doctors to provide services for its members.
10. Many people buy an additional policy, called \_\_\_\_\_ insurance, to cover the 20 percent of coverage not covered by Medicare.

**DIRECTIONS:** Using figure 21.2, answer the following questions.

1. If you died in Massachusetts, how would your estate be distributed if you had no spouse, but one or more children?  
\_\_\_\_\_
2. If your estate was less than \$200,000 and you died with a spouse and next of kin, but had no children, how would your estate be distributed?  
\_\_\_\_\_
3. Who is first in line of succession for next of kin?  
\_\_\_\_\_

4. What does *escheats* mean?

---

5. How would your estate be distributed if you had a spouse and one or more children?

---

**DIRECTIONS:** Answer the following questions from Chapter 21 Section 2.

1. Why is it important to start a retirement plan early?

---

---

2. Who can make a will?

---

---

3. To be valid, a will must be attested. What does *attested* mean?

---

---

4. What is a living will?

---

---

5. What type of trust is usually set up by parents to provide for their own children?

---

---

6. What does the homestead exemption do?

---

---

7. Sometimes heirs may contest a will if they were left out or disagree with the division of assets. When this happens, what must they prove?

---

---

---

8. What are the three things that make a will valid?

---

---

---