Business Law

Renting or Owning a Home

**47 Points**

**Explain each of the following categories. Use complete sentences for your answers.**

1. Types of Tenancies (4)

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2. Parts of a Lease Agreement (4)

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3. Landlords Duties and Obligations (3)

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4. Tenant’s Duties and Obligations (3)

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5. Courts determination of an item as a fixture (3)

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6. Reasons for being evicted (4)

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7. Areas in which the landlord or the tenant may be held liable for injuries (2)

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8. Ownership of property comes by what three things (3)

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9. How is a freehold estate transferred (4)

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10. Types of freehold estates (2)

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11. Principal forms of co-ownership (5)

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12. Four main types of deeds (4)

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13. Types of legal limits on use of property (3)

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14. Additional Property use limits (3)

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