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| **COURSE INTRODUCTION:**Instruction in this area addresses laws affecting both businesses and families. As laws emanate from different governmental and judicial entities, students must have a basic understanding of the law and the foundation of the legal system. The impact of international business and technology has created an additional demand for students to include this course in their academic preparation.This course is designed to acquaint students with the basic legal principles relevant to their roles as citizens, consumers, and employees through a mixture of personal, business, and consumer law. The content includes the basic characteristics of the American system of free enterprise, rights of private property, basic elements of contracts, employer-employee relations, landlords and tenants, individual rights, wills and estates, family and juvenile justice law, and community property. |

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| **UNIT DESCRIPTION:** Students will learn the legalities and responsibilities of different types of business ownership. | **SUGGESTED UNIT TIMELINE: 1 WEEK** **CLASS PERIOD (min.): 50 MINUTES** |
| **ESSENTIAL QUESTIONS:**1. Would you rather own a sole proprietorship, partnership or corporation and why?
2. What other options, beside sole proprietorship, partnership or cooperation, are there to become a business owner?
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| **ESSENTIAL MEASURABLE LEARNING OBJECTIVES**  | **CCSS LEARNING GOALS (Anchor Standards/Clusters)** | **CROSSWALK TO STANDARDS** |
| **GLEs/CLEs** | **PS** | **CCSS** | **NBEA** | **DOK** |
| 1. Compare the four main types of business ownership (Sole Proprietorship, Partnership, Corporation, Limited Liability Company)
 |  |  |  | RI11-12.1RH11-12.1RH11-12.7RH11-12.9WHST11-12.2WHST11-12.7SL11-12.1SL11-12.2SL11-12.4SL11-12.5L11-12.1L11-12.2L11-12.4L11-12.6 | BLIV.A.1BLIV.A.2BLIV.B.3.1BLIV.B.3.2BLIV.B.3.3 | **2** |
| 1. Explain the legal aspect of business ownership
 |  |  |  | RI11-12.1RH11-12.1RH11-12.7RH11-12.9WHST11-12.2WHST11-12.7SL11-12.1SL11-12.2SL11-12.4SL11-12.5L11-12.1L11-12.2L11-12.4L11-12.6 | BLIV.A.3.1BLIV.A.3.2BLIV.A.3.3BLIV.A.3.4BLIV.B.3.3 | **3** |
| 1. Discuss and analyze the impact of laws of different countries on business ownership
 |  |  |  | RI11-12.1RH11-12.1RH11-12.7RH11-12.9WHST11-12.2WHST11-12.7SL11-12.1SL11-12.2SL11-12.4SL11-12.5L11-12.1L11-12.2L11-12.4L11-12.6 | BLIV.A.4.1BLIV.A.4.2 | **4** |
| 1. Define and explain the different types of corporations
 |  |  |  | RI11-12.1RH11-12.1RH11-12.7RH11-12.9WHST11-12.2WHST11-12.7SL11-12.1SL11-12.2SL11-12.4SL11-12.5L11-12.1L11-12.2L11-12.4L11-12.6 | BLIV.B.3.1BLIV.B.3.2 | **2** |
| 1. Define management’s roles and responsibilities regarding the operation of the business
 |  |  |  | RI11-12.1RH11-12.1RH11-12.7RH11-12.9WHST11-12.2WHST11-12.7SL11-12.1SL11-12.2SL11-12.4SL11-12.5L11-12.1L11-12.2L11-12.4L11-12.6 | BLIV.B.3.4BLIV.B.4.2BLIV.C.3.4 | **1** |
| 1. Define stakeholder’s legal responsibilities in a corporation
 |  |  |  | RI11-12.1RH11-12.1RH11-12.7RH11-12.9WHST11-12.2WHST11-12.7SL11-12.1SL11-12.2SL11-12.4SL11-12.5L11-12.1L11-12.2L11-12.4L11-12.6 | BLIV.B.3.4BLIV.B.3.5BLIV.B.3.6BLIV.B.3.7 | **1** |
| 1. Explain the legal aspects of operating within the socioeconomic arena of the national and international marketplace
 |  |  |  | RI11-12.1RH11-12.1RH11-12.7RH11-12.9WHST11-12.2WHST11-12.7SL11-12.1SL11-12.2SL11-12.4SL11-12.5L11-12.1L11-12.2L11-12.4L11-12.6 | BLIV.B.4.5 | **3** |
| 1. Distinguish between limited partnerships and general partnerships and the rights and duties of the partners in a business
 |  |  |  | RI11-12.1RH11-12.1RH11-12.7RH11-12.9WHST11-12.2WHST11-12.7SL11-12.1SL11-12.2SL11-12.4SL11-12.5L11-12.1L11-12.2L11-12.4L11-12.6 | BLIV.A.3.7BLIV.A.3.9 | **2** |
| 1. Explore different regulations that affect business ownership
 |  |  |  | RI11-12.1RH11-12.1RH11-12.7RH11-12.9WHST11-12.2WHST11-12.7SL11-12.1SL11-12.2SL11-12.4SL11-12.5L11-12.1L11-12.2L11-12.4L11-12.6 | BLIV.A.3.2BLIV.A.3.3BLIV.A.3.4BLIV.A.3.8BLIV.B.3.9BLIV.B.3.10BLIV.B.3.16BLIV.B.3.17BLIV.B.3.18 | **2** |
| 1. Differentiate between common and preferred stock
 |  |  |  | RI11-12.1RH11-12.1RH11-12.7RH11-12.9WHST11-12.2WHST11-12.7SL11-12.1SL11-12.2SL11-12.4SL11-12.5L11-12.1L11-12.2L11-12.4L11-12.6 | BLIV.B.3.5 | **3** |
| 1. Discuss dissolution methods for business ownership
 |  |  |  | RI11-12.1RH11-12.1RH11-12.7RH11-12.9WHST11-12.2WHST11-12.7SL11-12.1SL11-12.2SL11-12.4SL11-12.5L11-12.1L11-12.2L11-12.4L11-12.6 | BLIV.A.3.7BLIV.A.3.20 | **1** |
| 1. Discuss the impact of internet sales on business ownership
 |  |  |  | RI11-12.1RH11-12.1RH11-12.7RH11-12.9WHST11-12.2WHST11-12.7SL11-12.1SL11-12.2SL11-12.4SL11-12.5L11-12.1L11-12.2L11-12.4L11-12.6 | BLII.C.4.2 | **3** |
| **ASSESSMENT DESCRIPTIONS\*: (Write a brief overview here. Identify Formative/Summative. Actual assessments will be accessed by a link to PDF file or Word doc. )** **\*Attach Unit Summative Assessment, including Scoring Guides/Scoring Keys/Alignment Codes and DOK Levels for all items. Label each assessment according to the unit descriptions above ( i.e., Grade Level/Course Title/Course Code, Unit #.)** |
| **Obj. #** | **INSTRUCTIONAL STRATEGIES (research-based): (Teacher Methods)**  |
| 2, 8,11 | 1. **Independent learning activity preparing an Articles of Partnership for a business**
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| 1,2,5,12 | 1. **Lesson plan on Business Ownership with web research activity. Independent learning, student research**
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| **Obj. #** | **INSTRUCTIONAL ACTIVITIES: (What Students Do)** |
| 2, 8,11 | 1. **Articles of Partnership Activity**
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| 1,2,5,12 | 1. **Research with Missouri Secretary of State the requirements to start a business in Missouri**
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| **UNIT RESOURCES: (include internet addresses for linking)**[**http://www.myownbusiness.org/s4/index.html#2**](http://www.myownbusiness.org/s4/index.html#2)[**http://sos.mo.gov/categories.asp?id=2**](http://sos.mo.gov/categories.asp?id=2)**Sample Articles of Partnership****Sample Business Applications** |