

## Business Law Wills and Estate Planning Test

### Answer Section

#### TRUE/FALSE

- |                            |        |        |          |
|----------------------------|--------|--------|----------|
| 1. ANS: T                  | PTS: 1 | DIF: 2 | REF: 469 |
| 2. ANS: F                  | PTS: 1 | DIF: 1 | REF: 462 |
| NAT: NBEA VIB3b            |        |        |          |
| 3. ANS: T                  | PTS: 1 | DIF: 2 | REF: 468 |
| NAT: NBEA XA3c             |        |        |          |
| 4. ANS: T                  | PTS: 1 | DIF: 2 | REF: 468 |
| NAT: NBEA XA3e   NBEA XA3f |        |        |          |
| 5. ANS: T                  | PTS: 1 | DIF: 1 | REF: 466 |

#### MULTIPLE CHOICE

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|----------------------------|--------|--------|----------|
| 6. ANS: A                  | PTS: 1 | DIF: 2 | REF: 471 |
| 7. ANS: C                  | PTS: 1 | DIF: 2 | REF: 471 |
| NAT: NBEA XB3c             |        |        |          |
| 8. ANS: D                  | PTS: 1 | DIF: 1 | REF: 471 |
| NAT: NBEA XB3a             |        |        |          |
| 9. ANS: A                  | PTS: 1 | DIF: 2 | REF: 468 |
| NAT: NBEA XA3e   NBEA XA3f |        |        |          |
| 10. ANS: C                 | PTS: 1 | DIF: 2 | REF: 468 |
| NAT: NBEA XA3d             |        |        |          |
| 11. ANS: A                 | PTS: 1 | DIF: 2 | REF: 459 |
| NAT: NBEA VIB3a            |        |        |          |
| 12. ANS: A                 | PTS: 1 | DIF: 2 | REF: 466 |
| 13. ANS: B                 | PTS: 1 | DIF: 2 | REF: 467 |
| NAT: NBEA XA3b             |        |        |          |
| 14. ANS: D                 | PTS: 1 | DIF: 2 | REF: 469 |
| NAT: NBEA XA3f             |        |        |          |
| 15. ANS: C                 | PTS: 1 | DIF: 2 | REF: 470 |

#### MATCHING

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|------------|--------|--------|-----------------|
| 16. ANS: D | PTS: 1 | DIF: 1 | NAT: NBEA XA3a  |
| 17. ANS: C | PTS: 1 | DIF: 1 |                 |
| 18. ANS: H | PTS: 1 | DIF: 1 | NAT: NBEA VIB3c |
| 19. ANS: I | PTS: 1 | DIF: 1 |                 |
| 20. ANS: G | PTS: 1 | DIF: 1 |                 |
| 21. ANS: A | PTS: 1 | DIF: 1 | NAT: NBEA VIB3a |
| 22. ANS: F | PTS: 1 | DIF: 1 |                 |
| 23. ANS: J | PTS: 1 | DIF: 1 |                 |
| 24. ANS: B | PTS: 1 | DIF: 1 |                 |
| 25. ANS: E | PTS: 1 | DIF: 1 |                 |

#### SHORT ANSWER

26. ANS:  
*Answers may vary, But include what a person wishes should they become incapacitated. People with family history of early death or terminal illness, may want to set up a living will.*