

Business Law
Personal Property Review
USE Complete Sentences

1. How is most property acquired?
2. Who is responsible for damages of property that are in their possession?
3. Explain what sale-on-approval is.
4. Explain fixtures, personal property and tangible property?
5. What is the difference between tenants in common and joint tenants when it comes to property division upon death?
6. What happens to property that is abandoned and you find it?
7. What are examples of intellectual property?

8. What is the difference between a bailee and a bailor?
9. Explain a special bailment and give an example.
10. Explain a gratuitous bailment and give an example.
11. Explain a mutual benefit bailment and give an example.
12. Explain the amount of responsibility that each bailment has.
13. In what three ways are hotel keepers not liable as insurers?
14. Explain community property.
15. When are common carriers liable for damages to goods that they ship?