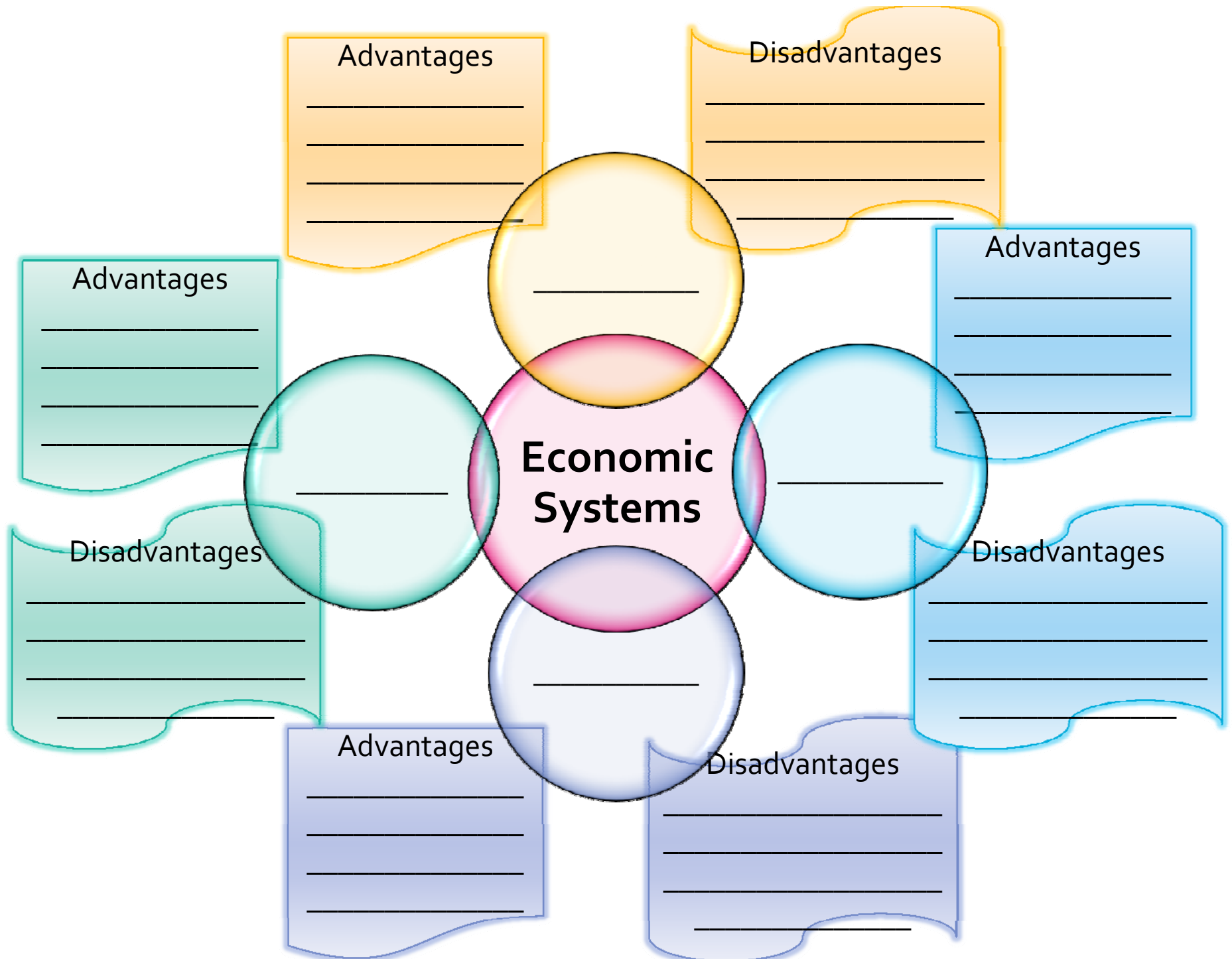


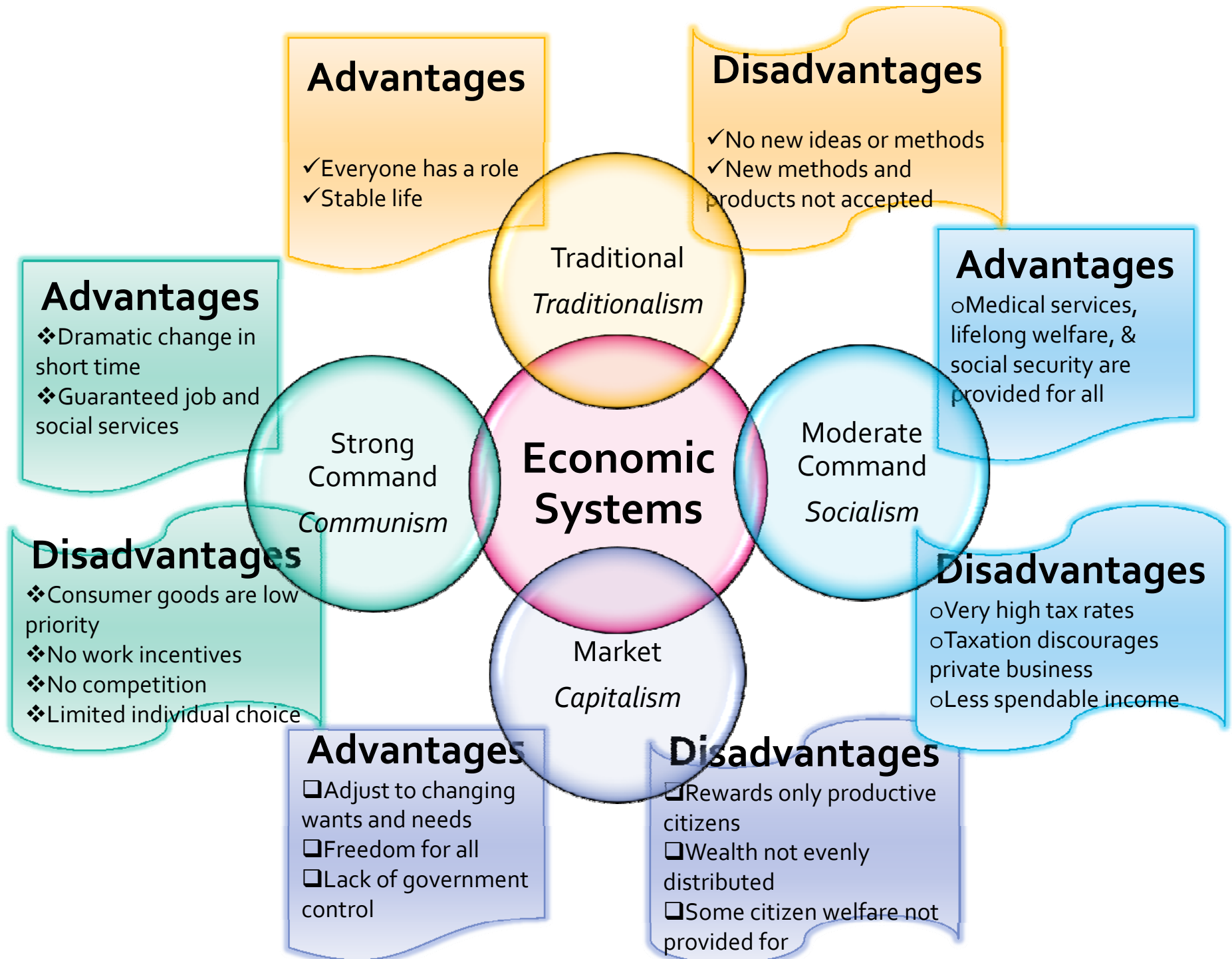
# Basic Economic Systems

	Traditional	Strong Command	Moderate Command	Market
"ism" Name				
Ownership of Resources				
Decisions on Use of Resources				
Role of Government in Planning				



# Basic Economic Systems

	<b>Traditional</b>	<b>Strong Command</b>	<b>Moderate Command</b>	<b>Market</b>
<b>"ism" Name</b>	Traditionalism	Communism	Socialism	Capitalism
<b>Ownership of Resources</b>	Family or community within the tradition	Government	Government owns major industries. Others are privately owned.	Privately owned and operated
<b>Decisions on Use of Resources</b>	Based on tradition, custom, or religion	Government plans the use	Government and business owners cooperate in decision making	Business owners and consumers
<b>Role of Government in Planning</b>	Tradition, custom, and religion are major forces	Detailed orders to guide businesses in fulfilling plans	Directs completion of plans in major industries	Planning and control are minimal



# Compare and Contrast Economic Systems

