

Exercise 1-Activity 41	Foreign Exchange Market - Currency Exchange
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Category	International Business
Applicable Classes	International Business, Business Technology
NBEA Standards	International Business IX International Finance A. Currency and Exchange Level 3
Author	Lindsey Frerking, Northwest Missouri State University Maryville, Missouri
Purpose/Description	This activity is used to get students acquainted with converting currencies between two countries. A worksheet, such as the one attached, can be used so that students can learn about international currencies and how to convert them. A website (www.xe.com/ucc) will be provided where the students can find current conversion information. It is important to stress that within the foreign exchange market conversion can change daily. The website provided for this activity contains updated conversions. Students will find it interesting to see how the US dollar compares with other currencies from around the world.
Estimated Time Needed	One class period, maybe two
Grade Level	High School (10-12)
Materials	Worksheet, Internet

Foreign Exchange Market Worksheet

Name: _____

Class: _____

Date: _____

International Currency Conversion

International Currencies:

United States = _____

Israel = _____

Japan = _____

Austria = _____

Pound = _____

Russia = _____

Franc = _____

Sweden = _____

Mexico = _____

Italy = _____

International Currency Conversions:

\$125 = _____ Pounds

10 rubles = _____ yen

_____ yen = \$32

75 lire = _____ schillings

1000 pesos = _____ franc

67 kronor = _____ dollars

\$555 = _____ pesos

Key for International Currency Conversion Worksheet

International Currency Conversion

International Currencies:

United States = dollars

Japan = yen

Pound = United Kingdom

Franc = francs

Mexico = pesos

Israel = new shekels

Austria = schillings

Russia = rubles

Sweden = kronor

Italy = lire

International Currency Conversions:

\$125 = 67.88 Pounds

3,497.58 yen = \$32

1000 pesos = 477.18 franc

\$555 = 6,302.30 pesos

10 rubles = 37.74 yen

75 lire = .53 schillings

67 kronor = 8.87 dollars