|  |  |
| --- | --- |
| ***Exercise 1*** | *Foreign Exchange Market – Currency Exchange* |
| **Category** | International Business |
| **Applicable Classes** | International Business, Business Technology |
| **NBEA Standards** | International Business  IX International Finance  A. Currency and Exchange  Level 3 |
| **Author** | Lindsey Frerking,  Northwest Missouri State University  Maryville, Missouri |
| **Purpose/Description** | This activity is used to get students acquainted with converting currencies between two countries. A worksheet, such as the one attached, can be used so that students can learn about international currencies and how to convert them. A website ([www.xe.com/ucc](http://www.xe.com/ucc)) will be provided where the students can find current conversion information. It is important to stress that within the foreign exchange market conversion can change daily. The website provided for this activity contains updated conversions. Students will find it interesting to see how the US dollar compares with other currencies from around the world. |
| **Estimated Time Needed** | One class period, maybe two |
| **Grade Level** | High School (10-12) |
| **Materials** | Worksheet, Internet |

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Class: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**International Currency Conversion**

***International Currencies:***

|  |  |
| --- | --- |
| United States = | Israel = |
| Japan = | Austria = |
| Pound = | Russia = |
| Franc = | Sweden = |
| Mexico = | Italy = |

***International Currency Conversions:***

|  |  |
| --- | --- |
| $125 - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Pounds | 10 rubles = \_\_\_\_\_\_\_\_\_\_\_\_\_\_yen |
| \_\_\_\_\_\_\_\_\_yen = $32 | 75 lire = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_schillings |
| 1000 pesos = \_\_\_\_\_\_\_\_\_franc | 67 kronor = \_\_\_\_\_\_\_\_dollars |
| $555 = \_\_\_\_\_\_\_pesos |  |

***Key for International Currency Conversion Worksheet***

**International Currency Conversion**

***International Currencies:***

|  |  |
| --- | --- |
| United States = *dollars* | Israel = *new shekels* |
| Japan = *yen* | Austria = *schillings* |
| Pound = *United Kingdom* | Russia = *rubles* |
| Franc = *francs* | Sweden = *kronor* |
| Mexico = *pesos* | Italy = *lire* |

***International Currency Conversions:***

|  |  |
| --- | --- |
| $125 - *67.88* Pounds | 10 rubles = *37.74*  yen |
| *3,497.58*  yen = $32 | 75 lire = *.53*  schillings |
| 1000 pesos = *477.18*  franc | 67 kronor = *8.87*  dollars |
| $555 = *6,302.30*  pesos |  |