*For the following three companies:*

1. *Construct the demand curve*
2. *Construct the supply curve*
3. *Determine the equilibrium price and quantity*

*Then answer the questions at the end*.

# SSS Shoe Company

|  |  |
| --- | --- |
| **Consumers will buy:** | **Producers will produce:** |
| 35 Pairs @ $60 | 12 Pairs @ $50 |
| 22 Pairs @ $70 | 17 Pairs @ $57 |
| 19 Pairs @ $75 | 20 Pairs @ $65 |
| 13 Pairs @ $83 | 32 Pairs @ $76 |
| 9 Pairs @ $90 | 46 Pairs @ $80 |
| 3 Pairs @ $100 | 53 Pairs @ $100 |

# TTT Toy Company

|  |  |
| --- | --- |
| **Consumers will buy:** | **Producers will produce:** |
| 184 Toys @ $3 | 25 Toys @ $2.50 |
| 159 Toys @ $3.50 | 63 Toys @ $3.50 |
| 135 Toys @ $4 | 97 Toys @ $4 |
| 100 Toys @ $4.75 | 145 Toys @ 5 |
| 74 Toys @ $5.25 | 167 Toys @ $5.50 |
| 18 Toys @ $7 | 220 Toys @ $7 |

# XYZ Clothing Company

|  |  |
| --- | --- |
| **Consumers will buy:** | **Producers will produce:** |
| 45 Jeans @ $33 | 15 Jeans @ $30 |
| 34 Jeans @ $36 | 20 Jeans @ $36 |
| 23 Jeans @ $39 | 32 Jeans @ $42 |
| 13 Jeans @ $45 | 49 Jeans @ $48 |

1. If there were 44 pairs of shoes that cost $78 would there be a surplus or a shortage for SSS Shoe Company? Place a mark on your graph and answer surplus or shortage on this paper.
2. If there were 141 Toys at $3.75 at the TTT Toy Company, would they experience a surplus or a shortage? Place a mark on your graph and answer surplus or shortage on this paper.
3. If XYZ Clothing Company has 12 pairs of jeans to sell for $43, will they have a surplus or a shortage of jeans? Place a mark on your graph and answer surplus or shortage on this paper.