

For the following three companies:

1. Construct the demand curve
2. Construct the supply curve
3. Determine the equilibrium price and quantity

Then answer the questions at the end.

SSS Shoe Company

Consumers will buy:	Producers will produce:
35 Pairs @ \$60	12 Pairs @ \$50
22 Pairs @ \$70	17 Pairs @ \$57
19 Pairs @ \$75	20 Pairs @ \$65
13 Pairs @ \$83	32 Pairs @ \$76
9 Pairs @ \$90	46 Pairs @ \$80
3 Pairs @ \$100	53 Pairs @ \$100

TTT Toy Company

Consumers will buy:	Producers will produce:
184 Toys @ \$3	25 Toys @ \$2.50
159 Toys @ \$3.50	63 Toys @ \$3.50
135 Toys @ \$4	97 Toys @ \$4
100 Toys @ \$4.75	145 Toys @ 5
74 Toys @ \$5.25	167 Toys @ \$5.50
18 Toys @ \$7	220 Toys @ \$7

XYZ Clothing Company

Consumers will buy:	Producers will produce:
45 Jeans @ \$33	15 Jeans @ \$30
34 Jeans @ \$36	20 Jeans @ \$36
23 Jeans @ \$39	32 Jeans @ \$42
13 Jeans @ \$45	49 Jeans @ \$48

1. If there were 44 pairs of shoes that cost \$78 would there be a surplus or a shortage for SSS Shoe Company?
Place a mark on your graph and answer surplus or shortage on this paper.
2. If there were 141 Toys at \$3.75 at the TTT Toy Company, would they experience a surplus or a shortage? Place a mark on your graph and answer surplus or shortage on this paper.
3. If XYZ Clothing Company has 12 pairs of jeans to sell for \$43, will they have a surplus or a shortage of jeans?
Place a mark on your graph and answer surplus or shortage on this paper.