MARKETING IN BUSINESS #1 (REQUIRED)



Title: MARKETING AND BREAKFAST CEREAL

Standard 8001.02: The student will explore applied technology education and related

occupations.

Objective .0202: Utilize the marketing principles of product, pricing, promotion, and

placement.

Time: 5 Class Periods

Materials: > "Four Ps" poster from U.S.O.E.

Empty Cereal Box

Crayons

Scissors

Colored markers or pencils

Colored paper

Calculators

Computers (optional)

Rationale: Students will explore marketing concepts, including how to develop and promote a cereal product, by using the Four Ps of Marketing.

What? In what activities will the students participate?

(Day #1)

a. What is Marketing and The Four Ps?

Discuss with students what marketing is, and what the Four Ps are. (See resources: The "Four Ps" poster – use daily, Activity #1 – Product Identification, Activity 2 – The Four Ps Activity, and the overhead presentation, "What is Marketing?" An Overhead Presentation for TLC" – Appendix A.) Please note: A color version of this presentation is available for download.

b. What is a consumer?

A person who selects, purchases, uses, and disposes of goods and/or services.

- c. How Do We Determine Which Products To Market?
 - 1. Wants and Needs
 - 2. Target Market
 - 3. Field Research

Product Identification Activity

DIRECTIONS: Show students pictures of different products and help them to identify if they are goods, services, or information. In the end, help students to understand that *GOODS*, *SERVICES*, *AND IDEAS ARE ALL PRODUCTS*.

The following overheads are included in this packet (see "Day 1 Product Identification Overheads"):

• Goods: diskette, food, football, automobile

• Services: doctors, nurses, cosmetologists, chefs, cruises

• Ideas: newspaper, television, radio, weight loss programs, don't drink and drive

NOTE: Some of the pictures listed above are included in this packet. You may want to use magazines and other sources to collect several more of your own examples.

REMEMBER: Students need to understand that GOODS, SERVICES, AND IDEAS ARE ALL PRODUCTS!!!

Name	Period #	

The "Four Ps" Worksheet

<u>Directions</u>: This is a classification activity. Your goal is to look at the words below and then determine if it is an example of *product*, *price*, *promotion*, *or place*. Write the word in the correct column.

Car Coat Dentist All Day Lagoon Pass Wholesale Warehouse Newspaper Personal Selling Distribution Retail Food Taxi Profit www Address Labor Cost Packaging Coupons Business Address Flyer Computer Billboard Radio Restaurant Mark-up

Product	Price	Promotion	Place