

## NOTEHALL

<http://www.youtube.com/watch?v=SOSfMzwA5C0&NR=1>

Entrepreneurs: DJ Stephan and Sean Conway

Offer to investors \$90k – 10% of company

Where was the idea first launched? University of Arizona

Within 8 months over 40% of students on campus were using Notehall

AZ state, KS State

Launch at 24 universities

Is it legal? Yes

How do they know notes are good

100% guaranteed

Sold in 5900 cc transactions in 8 months  
30k revenue

Competition

Use the money – customer acquisition-expand to other colleges  
85000 users for 90k

Why is it worth 900k

Offer

1. 90k for 51% - Kevin O's
2. 90k for 50% - Barbara

Counter offer

15% for 90k

Insurance policy

24 months company will make

Barbara – 25% 90k

Robert – 115k for 35%



Kevin changed offer to be the same as Roberts – 115k for 35%

Robert and Kevin 90k for 25%

Which offer did they choose? Why do you think they chose that offer?