**Retailing**

**Risk Management**

**Exercise**

Every business has to deal with risk. While it cannot be totally eliminated, businesses owners know that risk is something that can be managed.

First, you will write out the three types of risk that a business owner must address. (5 points)

Once you have identified the three types of risk, think about the DECA store. Even the DECA store must deal with types of risk.

Write out a list of all the possible risks that must be addressed in the DECA store - at least 5. (10 points)

Once you have identified all the risks, write out five (5) things that we should do (policies to implement) in order to manage/handle the risk. What new policies should the DECA store put in place? (10 points)