**Retailing**

**Types of Ownership**

**Exercise**

There are several types of ownership that we have been discussing. Even in our own town, there are examples of all of these. You will identify a business in town that is in each of these two types of ownership: (5 points)

1. Sole Proprietorship and/or Partnership
2. Corporation

After you have identified a company in each of these areas, you will write out the advantages and disadvantages of each type of ownership (10 points). After you have identified these, you will write a paragraph explaining which type of ownership you would prefer to have. Be detailed in your explanation. (10 points)