

EVALUATION

Circle the letter that corresponds to the best answer.

1. Which type of producer requires the fewest facilities?
 - a. Farrow-to-finish producers
 - b. Feeder pig producers
 - c. Feeder pig finishers
 - d. Corporate producers

2. Which of the following marketing options allows a producer to take a larger share of the profits along the food distribution channel?
 - a. Buying stations
 - b. Auction markets
 - c. Lean-based systems
 - d. Value-added marketing

3. What is the major production cost of raising hogs?
 - a. Vaccines
 - b. Feed
 - c. Equipment
 - d. Facilities

4. Which marketing option involves very specific calculations of the hog's percentage of muscle?
 - a. Lean-based marketing
 - b. Auctions
 - c. Buying stations
 - d. Direct sales to retailers

Complete the following short answer questions.

5. What facilities does a farrow-to-finish producer need?
6. How do auction markets and buying stations differ in the price paid to producers?
7. Which of the production systems has the most costs? Why?
8. How do feeder pig finishing and farrow-to-finish production differ in potential returns?